



## Special Needs Trust Fees

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The current fee structure for The Foundation of The Arc of Northern Virginia's Special Needs Trust is as follows:

### 1. Enrollment Fee

The initial one-time Enrollment Fee for a single trust is \$1050.00. Enrollees pay this one-time fee to The Foundation of The Arc of Northern Virginia for consultation and enrollment when establishing the Trust. Monthly and quarterly payment plans can be arranged for the enrollment fee at no additional charge.

Individuals or families who choose to establish a second trust for the same individual or his/her sibling with a disability are charged a reduced enrollment fee of \$525.00 for the second trust.

### 2. Management Fee for Funded Accounts

The Trustee charges 90 basis points (0.90%) per year, drawn **quarterly** from the Trust sub-account.

The Foundation of The Arc of Northern Virginia charges management fees drawn **quarterly** from the Trust sub-account as described below:

Account Balance	Annual Fee
Up to \$1,000,000.00	0.75%
Portion of balance from \$1,000,000.00 - \$2,000,000.00	0.50%
Portion of balance over \$2,000,000.00	0.40%

For example, a trust with a balance of \$1,500,000 would pay an annual fee of \$10,000 ( $1,000,000 * .0075 + 500,000 * .0050$ ). Fees are assessed and paid quarterly (the quarterly fee would be \$2,500).

### 3. Maintenance Fee for Unfunded Accounts

The annual maintenance fee for unfunded trust sub-accounts is \$65.00 beginning the year following initial enrollment. If these fees are not paid when billed, they will be due to the Foundation of the Arc of Northern Virginia at the time the trust is funded.

### 4. Termination Fee

A one-time fee of \$250.00 to close a trust sub-account is charged.

### 5. Beneficiary Advocate Service Fee

If a trust Beneficiary requires support above and beyond the Foundation's usual level of service (for example, repeated emergencies necessitate several hours of staff time to arrange travel and/or temporary housing), the Foundation will charge an hourly fee for this above and beyond level of support.

*As Manager, The Foundation of the Arc of Northern Virginia, may from time to time establish or amend the schedule of fees applicable to new sub-accounts. All fees are subject to change.*

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