



Trust Fees

The current fee structure for The Foundation of The Arc of Northern Virginia's Special Needs Trust is as follows:

1. Enrollment Fee

The initial one-time Enrollment Fee for a single trust is \$1050.00. Enrollees pay this one-time fee to The Foundation of The Arc of Northern Virginia for consultation and enrollment when establishing the Trust. Monthly and quarterly payment plans can be arranged for the enrollment fee at no additional charge.

Individuals or families who choose to establish a second trust for the same individual or his/her sibling with a disability are charged a reduced enrollment fee of \$525.00 for the second trust.

2. Management Fee for Funded Accounts

Key Bank, Trustee, charges 74 basis points (0.74%) per year, drawn **quarterly** from the Trust account.

The Foundation of The Arc of Northern Virginia, Trust Manager, charges management fees drawn **quarterly** from the Trust account as described below:

Account Balance	Annual Fee
Up to \$1,000,000.00	0.75%
Portion of balance from \$1,000,000.00 - \$2,000,000.00	0.50%
Portion of balance over \$2,000,000.00	0.40%

For example, a trust with a balance of \$1,500,000 would pay an annual fee of \$10,000 ($1,000,000 * .0075 + 500,000 * .0050$). Fees are assessed and paid quarterly (the quarterly fee would be \$2,500).

3. Maintenance Fee for Unfunded Accounts

The annual maintenance fee for unfunded trust accounts is \$65.00 beginning the year following initial enrollment. If these fees are not paid when billed, they will be due to the Foundation of the Arc of Northern Virginia at the time the trust is funded.

4. Closing Fee

A one-time fee of \$250.00 to close a trust account is charged.

As Manager, The Foundation of the Arc of Northern Virginia, may from time to time establish or amend the schedule of fees applicable to new trust accounts. All fees are subject to change.